

# The insurance brokers' view on Political Risks



# Global geopolitical context

## **Developped countries : US & Europe**

2024: election year 2024 with consequences today

Developed economies largely divided

Systematic foreign interference, especially cyber

Offensive attitude of the US (Panama, Canada, Greenland, tariffs, China...)

## **Emerging countries**

Everyone openly expresses their desire to join the BRICS

Responsive economies with different challenges

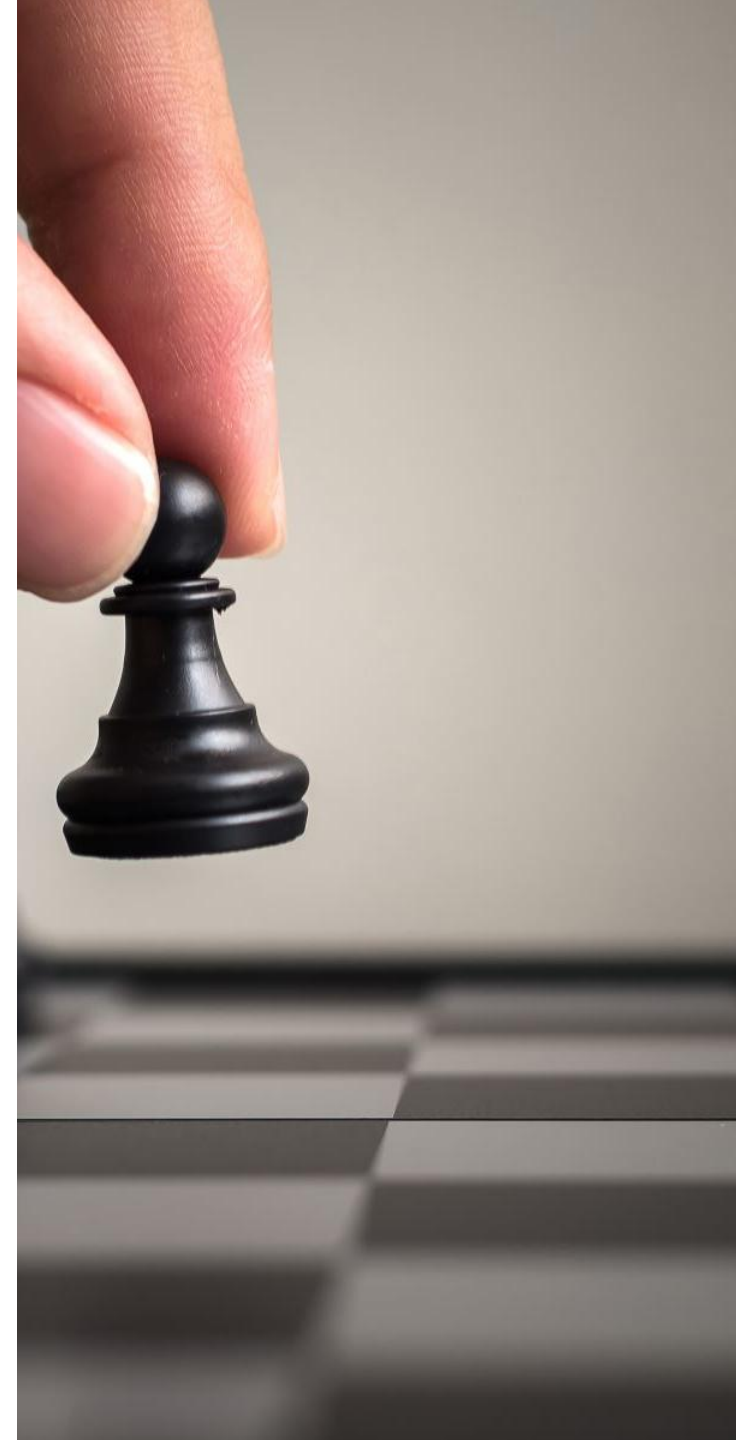
## **Active war zones**

Israel / Gaza / Iran / Lebanon

Russia / Ukraine

And tomorrow... China / Taiwan ?

**A two-speed world that is increasingly heading toward direct confrontation.**





# A Top 5 of Geopolitical Risks for 2025



UNCERTAIN STATES  
OF AMERICA



RED LINE GEOPOLITICS



GLOBAL TRADE WAR

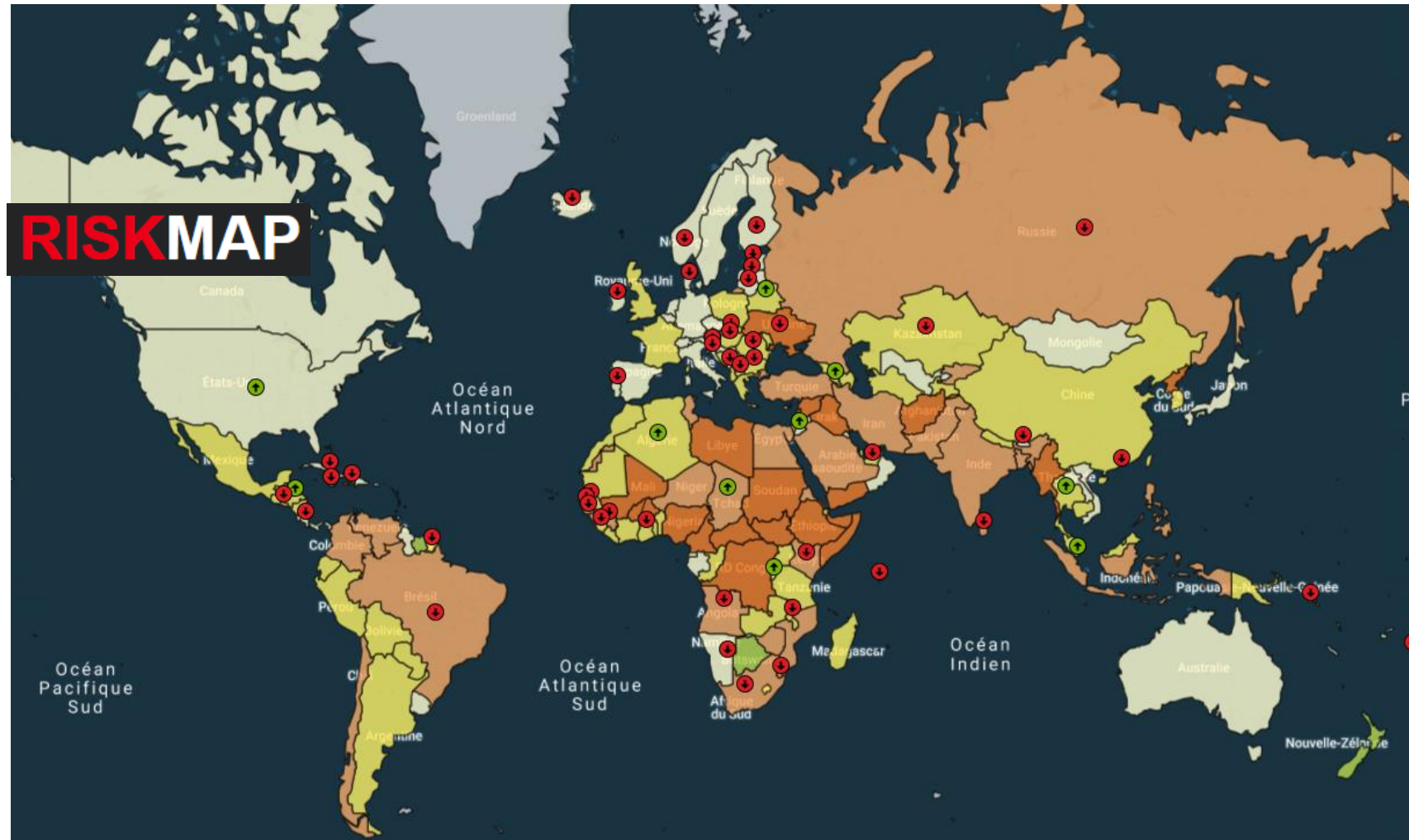


RIISING POLITICAL  
VIOLENCE



DIGITAL  
CONCENTRATION RISK

# Political risk analysis tools: Aon Riskmap – political Risks



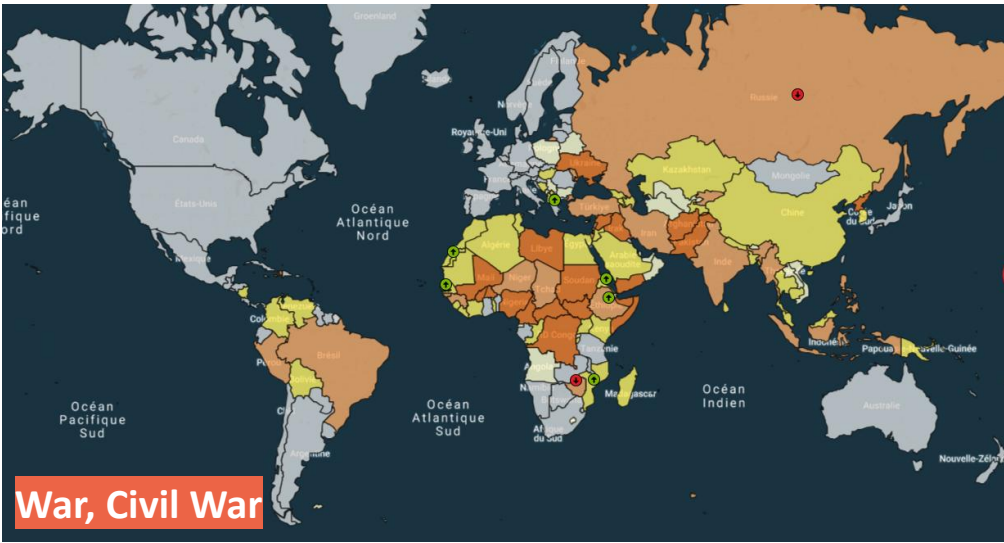
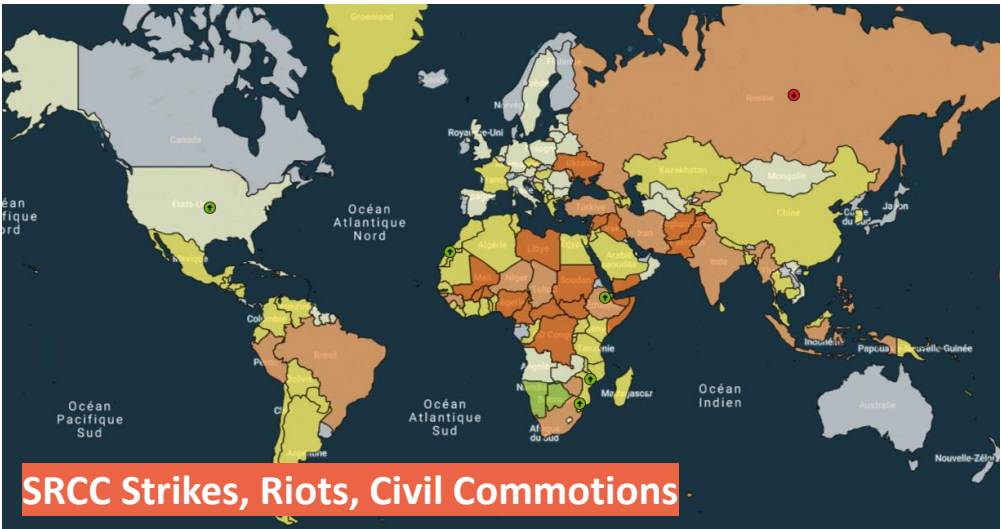
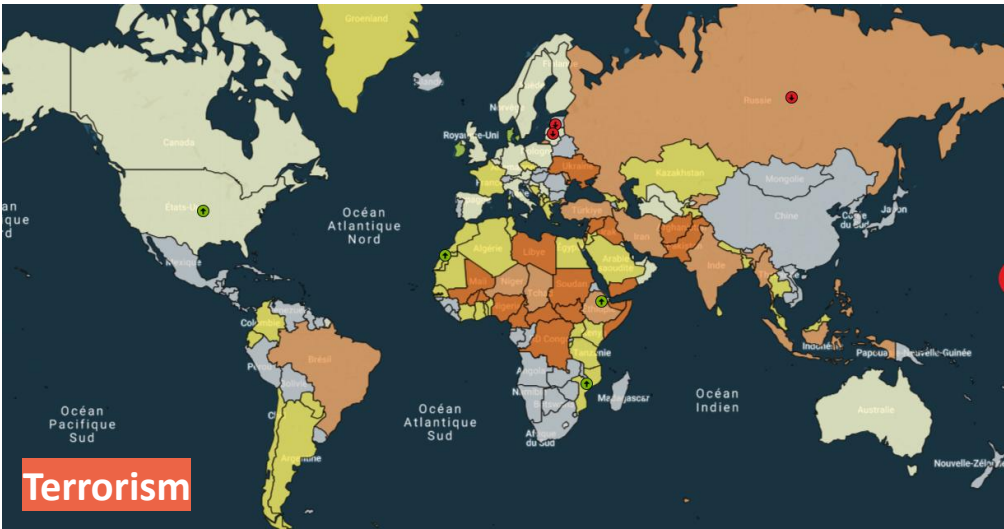
Ratings composed of the following criterias (sub-ratings)

1. Political Interference Risk
2. Supply Chain Disruption Risk
3. Sovereign non-Payment Risk
4. Exchange Transfer Risk
5. Legal And Regulatory Risk
6. Political Violence Risk
7. Risk of Doing Business
8. Banking Sector Vulnerability
9. Inability of Government to provide Stimulus

## Risk Ratings Legend

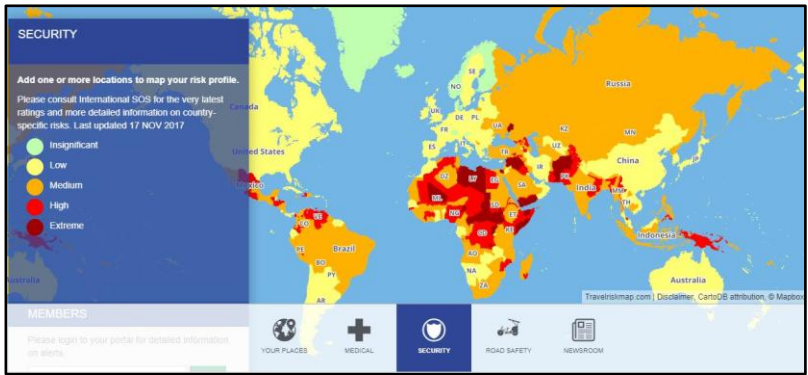
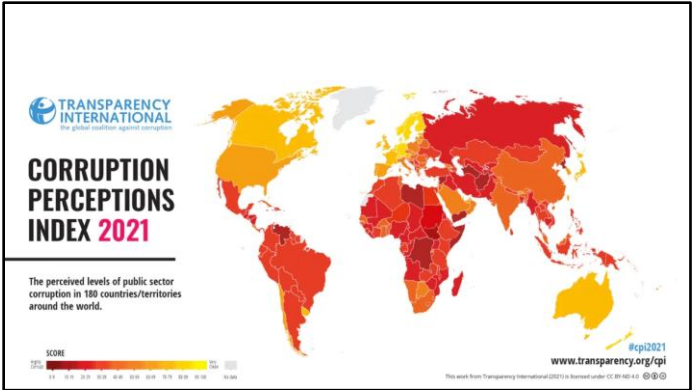
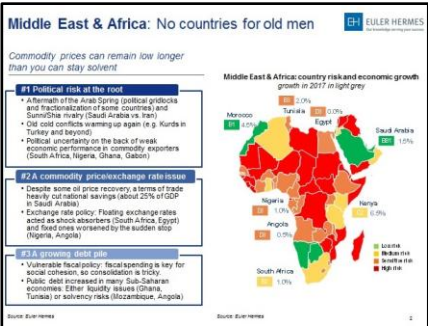
- 5 - Severe Risk
- 4 - High Risk
- 3 - Medium Risk
- 2 - Low Risk
- 1 - Negligible Risk
- 0 - Not Rated

# Political risk analysis tools: Aon Riskmap – political violence





# Political Risks / Political Violence others analysis tools



# Our Political Risks Insurance solutions

## INVESTISSEMENTS

### Goal

Protecting assets and investments by covering the Property value / Business interruption / balance sheet value.

### Insured events

- Confiscation, expropriation, nationalization, deprivation, forced abandonment
- Political Violence

### Solutions

Tailor-made solutions with specialized insurers (Lloyd's and companies) – non-cancellable

## CONTRACTS

### Goal

Protecting the P&L / securing the future cash-flows /securing a project margin in export contracts

### Insured events

- Cancellation of the export contract
- Unfair call of bonds

### Solutions

Tailor-made solutions with specialized insurers (Lloyd's and companies) – non-cancellable

## PEOPLE

### Goal

Protecting the company, employees, notably travellers and expats.

### Insured events

- Kidnapping
- Illegal detention
- Extortion, threat
- Disappearance
- Political repatriation
- ...

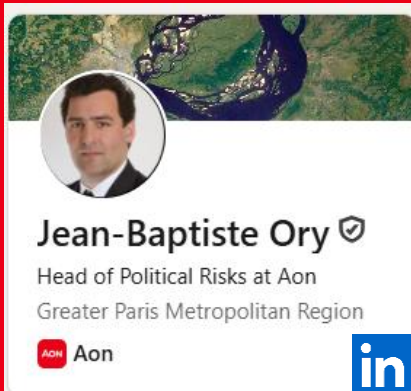
### Solution

Operational solutions (assistance of specialized response consultants – strictly confidential)

AON

Any question ?

Please keep in  
touch







1  
38%

→  
2024:  
1 (36%)

## Cyber incidents

(e.g., cyber crime, IT network and service disruptions, malware / ransomware, data breaches, fines, and penalties)



2  
31%

→  
2024:  
2 (31%)

## Business interruption (incl. supply chain disruption)



3  
29%

→  
2024:  
3 (26%)

## Natural catastrophes (e.g., storm, flood, earthquake, wildfire, extreme weather events)



4  
25%

→  
2024:  
4 (19%)

## Changes in legislation and regulation (e.g., new directives, protectionism, environmental, social, and governance, and sustainability requirements)



5  
19%

↑  
2024:  
7 (18%)

## Climate change (e.g., physical, operational and financial risks as a result of global warming)



6  
17%

→  
2024:  
6 (19%)

## Fire, explosion



7  
15%

↓  
2024:  
5 (19%)

## Macroeconomic developments (e.g., inflation, deflation, monetary policies, austerity programs)



8  
14%

↑  
2024:  
9 (13%)

## Market developments<sup>1</sup> (e.g., intensified competition / new entrants, M&A, market stagnation, market fluctuation)



9  
14%

↓  
2024:  
8 (14%)

## Political risks and violence (e.g., political instability, war, terrorism, coup d'état, civil unrest, strikes, riots, looting)



10  
10%

↑  
NEW

## New technologies (e.g., risk impact of artificial intelligence, connected / autonomous machines)

# The most important global business risks for 2025